

Global Sesame Supply Outlook



Olam



9 Dec, 2020



Safe Harbor Statement

This presentation includes forward-looking statements and views. Because such statements and views deal with future events, they are subject to various risks and uncertainties and the way markets turn out could differ materially from the our anticipation.

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1. African Origins Trade
2. 19-20 Crop Overview
3. Price Trend
4. New Season Forward
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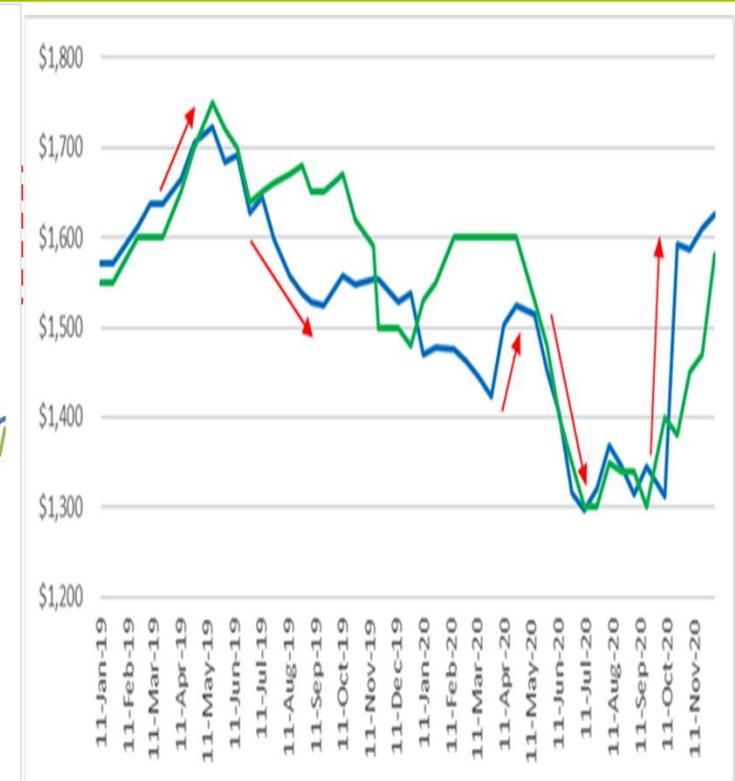
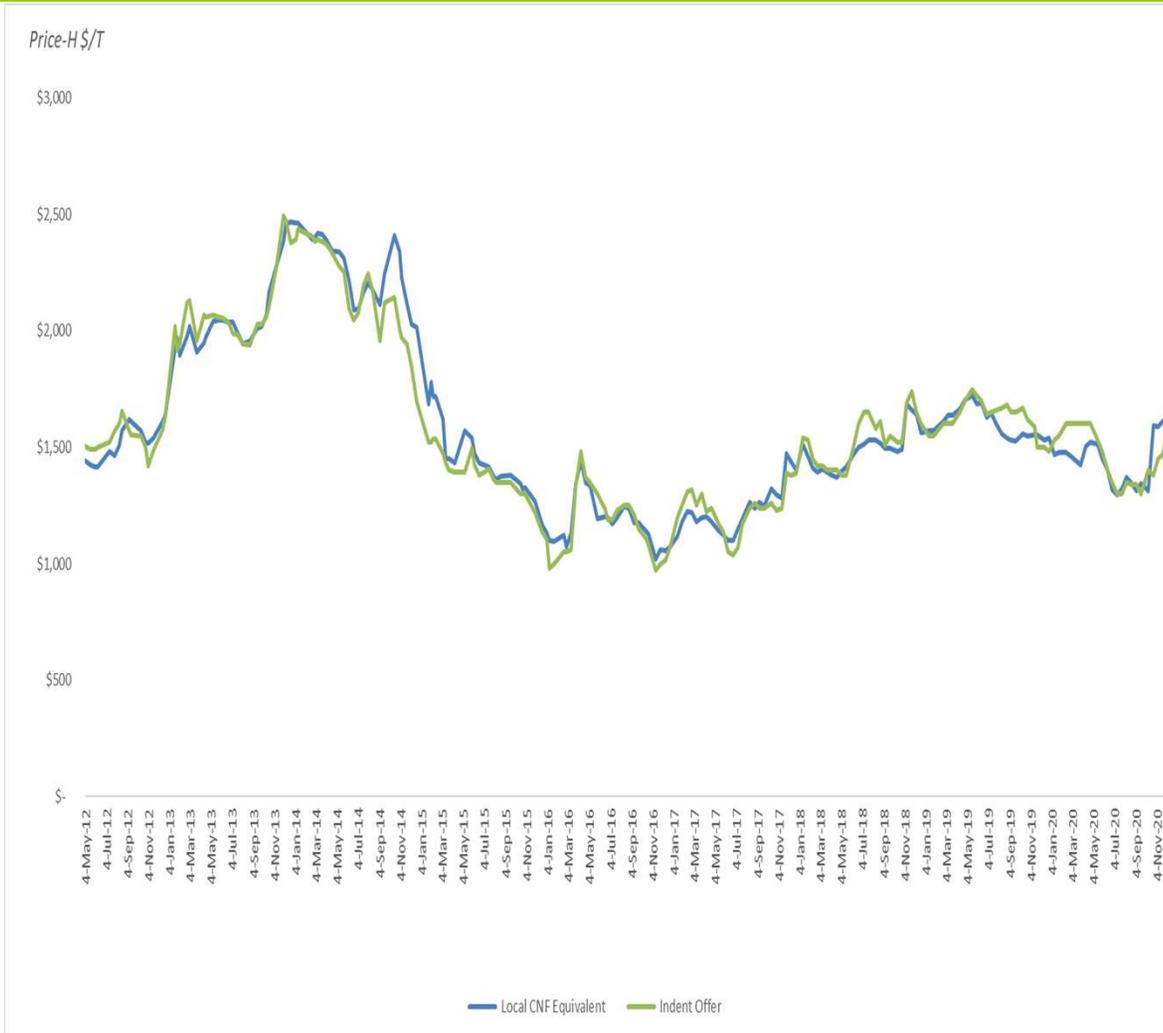
African Main Origins Trade

Africa Main Origin Trade in - "1000 MT"						
Origin/Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Ethiopia	284	424	291	285	260	250
Sudan	190	170	292	322	310	300
Nigeria /Niger	213	210	220	230	270	260
Mali/Togo/Burkina	185	202	125	154	180	180
Uganda	39	30	16	25	25	25
Tanzania	133	140	110	95	130	140
Mozambique	51	47	49	67	100	90
Total	1,095	1,223	1,102	1,179	1,275	1,245

- Africa trade (Major origins) is likely to be 1.25 Mln tons in 2019-20. Little less than last season
- Main Africa origins supply is stabilizing.



Price Trend



Slide 5

- II1** March-May ,2019 price up . Market rumour ,it has weather problems in tan -moz .Tan and Moz origin crop will short , so market going up
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China Port Stock



China Port Stock :

- 100 Kmt port stock is normal status in China
- The price change has no consequent relations with port stock , especially in current 3 years

New Season Forward

- China : Rain damage and short crop – >50% damage ↓
- India: Heavy rain damage in one of the province, others are doing well ↔
- Sudan : Flood influence, shortage ↓
- Ethiopia : Less sowing Food security / Sorghum, shortage ↓
- Nigeria : Less sowing, short ↓
- Burkina : Similar to last season ↔
- Brazil : New Entrant ! Machine Harvested

Potential Influencers

Bullish Cues:

1. Number of origin players willing to support the market.
2. Concerns around the shipment from Nigeira / Sudan and Ethiopia.
3. Strong Euro doesn't help WAF CFA Zone trade.
4. Strong consumption / importation by most large importing countries.

Bearish Cues:

1. High stock in China --145 KMT +.
2. Loss of hulled demand in EU / US. ETO issue could further bring down consumption.
3. Potential Negative demand influence of COVID-19.

Thank You



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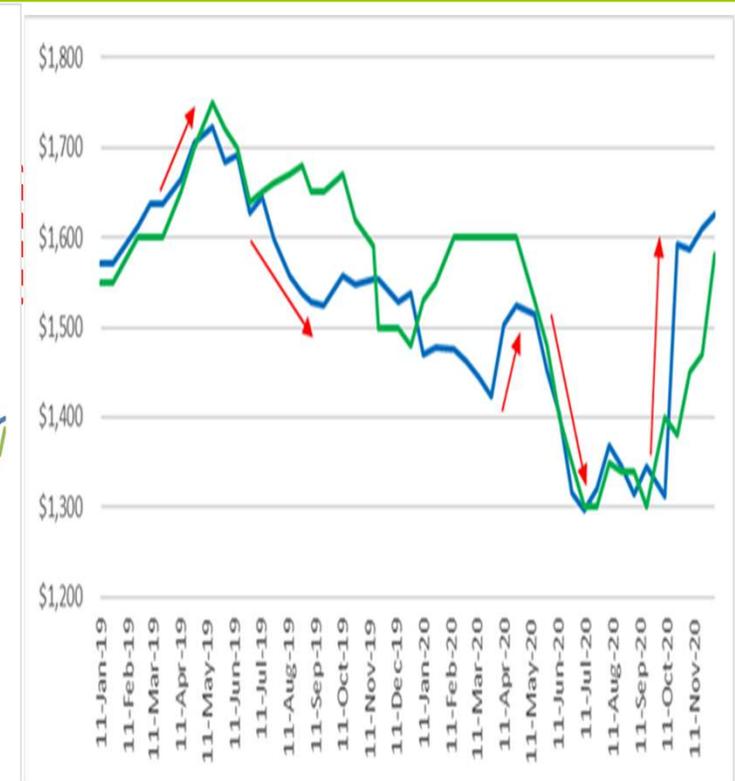
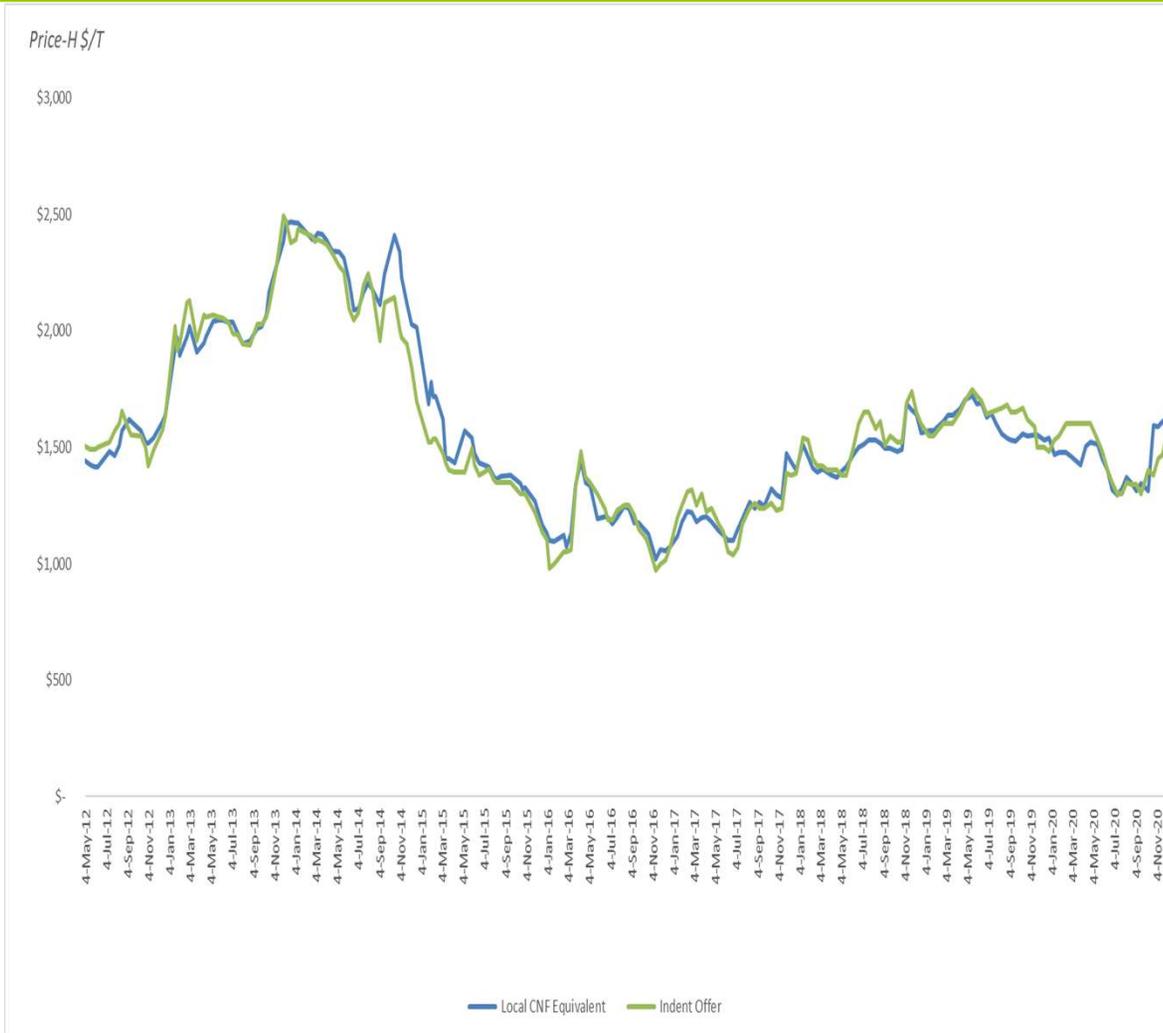
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Samsun, Turkey
Facility

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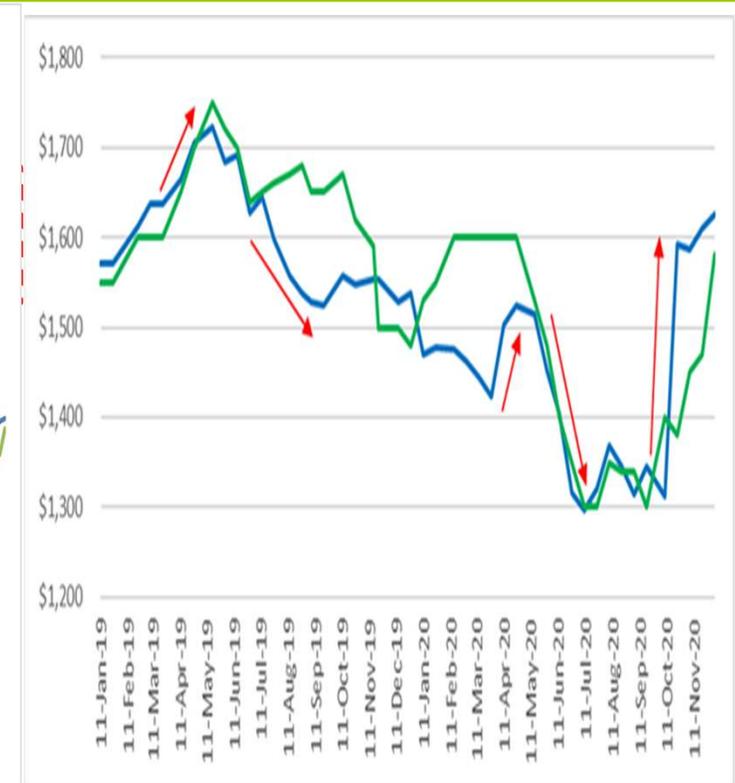
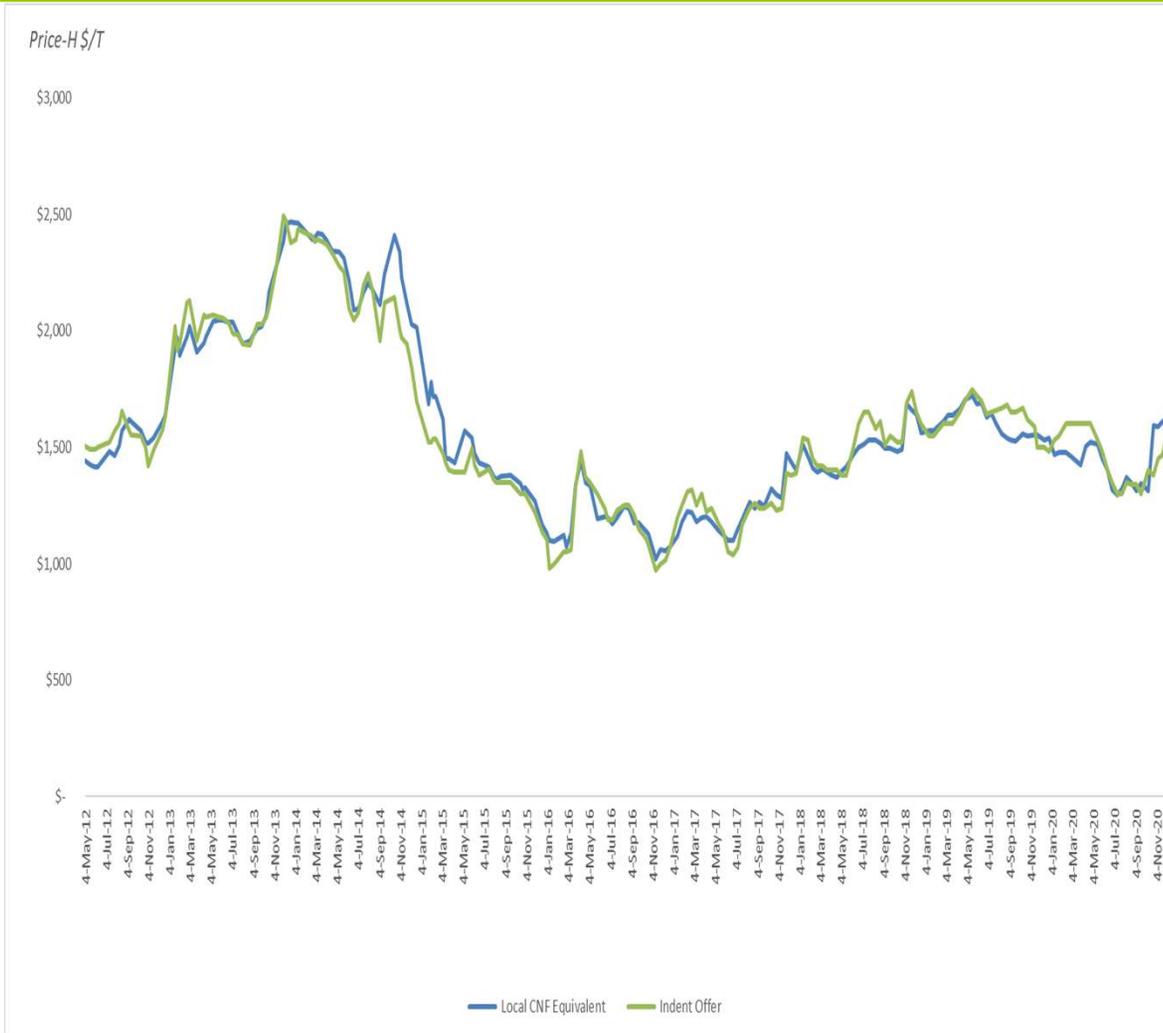
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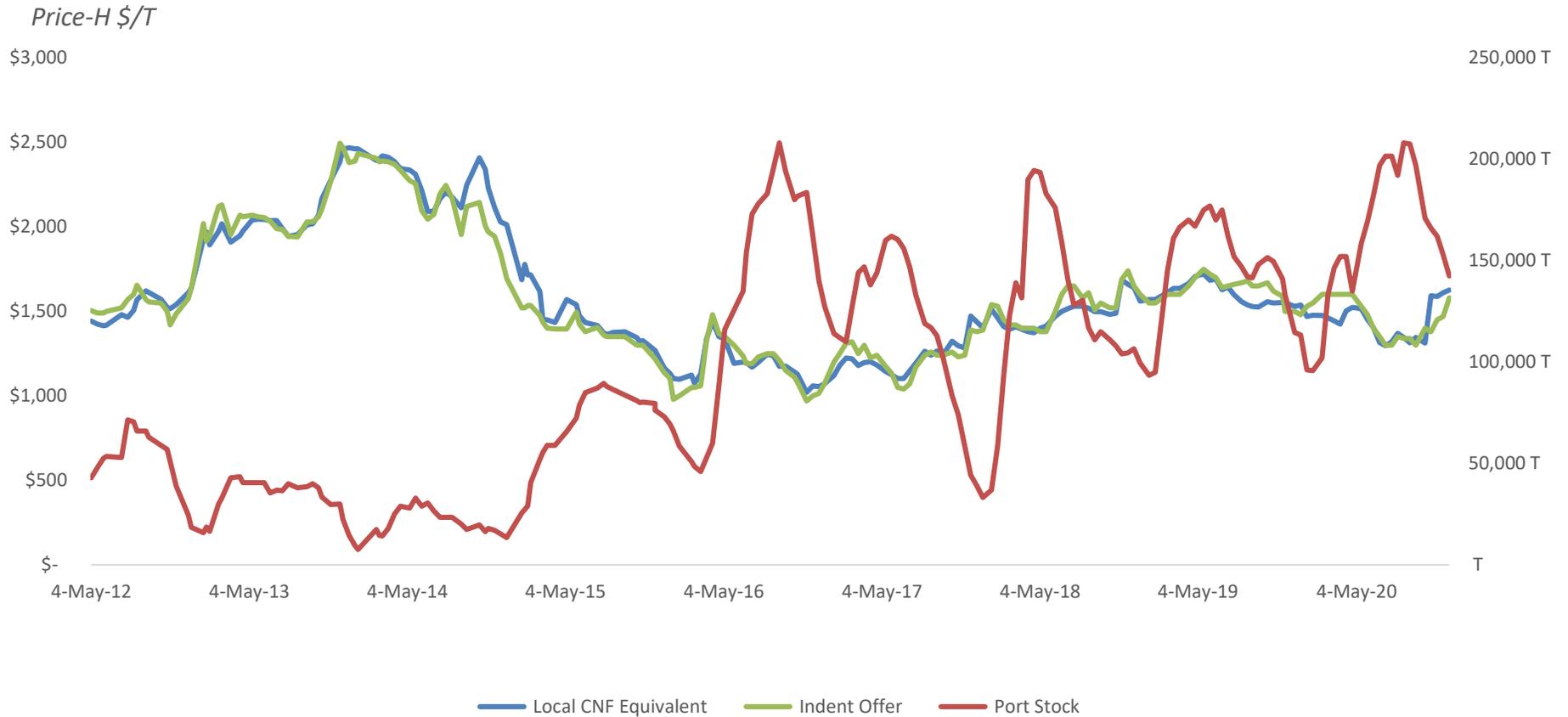
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