

Consumption Pattern of Sesame seed & Value Added Products in Japan

ITOCHU Corporation

伊藤忠商事株式会社

December, 2020

Import Volume in Japan

(Unit:mt)	2020 Jan-Oct	2019 Jan-Oct	Diff	2019	2020 (F)
Nigeria	67,969	63,116	+4,853	73,732	80,000
Burkina Faso	25,630	27,755	-2,125	29,111	27,000
Tanzania	11,167	7,544	+3,623	10,498	11,500
Uganda	0	851	-851	851	0
Africa 4 Origin Total	104,766	99,266	+5,500	114,192	118,500
Mozambique	12,742	10,502	+2,240	15,334	15,000
Ethiopia	10,936	11,615	-679	13,356	11,000
Othes(Africa)	10,707	9,086	+1,621	11,085	12,000
Paraguay	10,740	5,360	+5,380	7,861	14,000
Guatemala	5,897	4,193	+1,704	4,343	6,000
Others(C/S-America)	6,215	6,204	+11	6,940	6,500
Egypt	2,364	638	+1,726	735	2,400
Turkey	1,486	1,570	-84	1,753	1,500
Myanmar	6,111	3,789	+2,322	4,830	7,000
Pakistan	1,063	2,907	-1,844	3,853	1,500
Others	2,196	1,503	+693	1,879	2,500
Grand Total	175,223	156,633	+18,590	186,161	197,900

(Data: Trade Statistics of Japan)

* 2020(F)···Itochu's Forecast

Crushing Grade

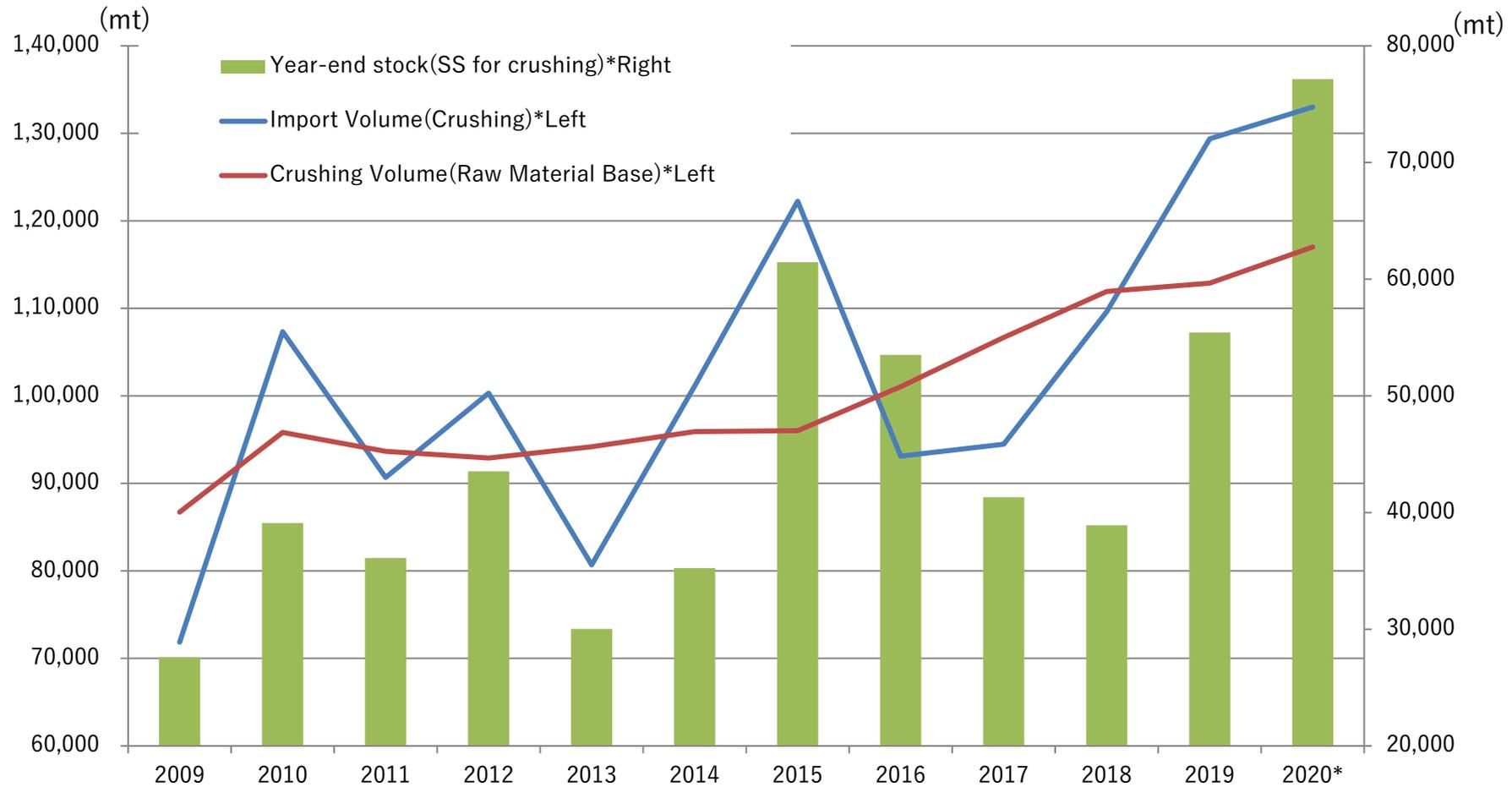
- Crushing Volume & Import ↑
- Nigeria ↑ Tanzania/Burkina Faso→
- New area in Africa
* Others(Africa)
= Niger, Mali & Togo etc.

Edible Grade

- Total Import Volume ↑
- C/S American Origin ↑
VS
African Origin ↓
- * Back to C/S America Origin
* Over Purchasing caused by Covid19

Histrical High !

Crushing volume & seed inventory



	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020*
Crushing Volume	86,720	95,821	93,656	92,890	94,187	95,918	96,026	101,052	106,667	111,929	112,874	117,000
Year-end stock(for crushing)	27,586	39,100	36,110	43,533	30,027	35,231	61,455	53,509	41,313	38,911	55,429	77,141
Ratio (end-stock/Crushing volume)	32%	41%	39%	47%	32%	37%	64%	53%	39%	35%	49%	66%

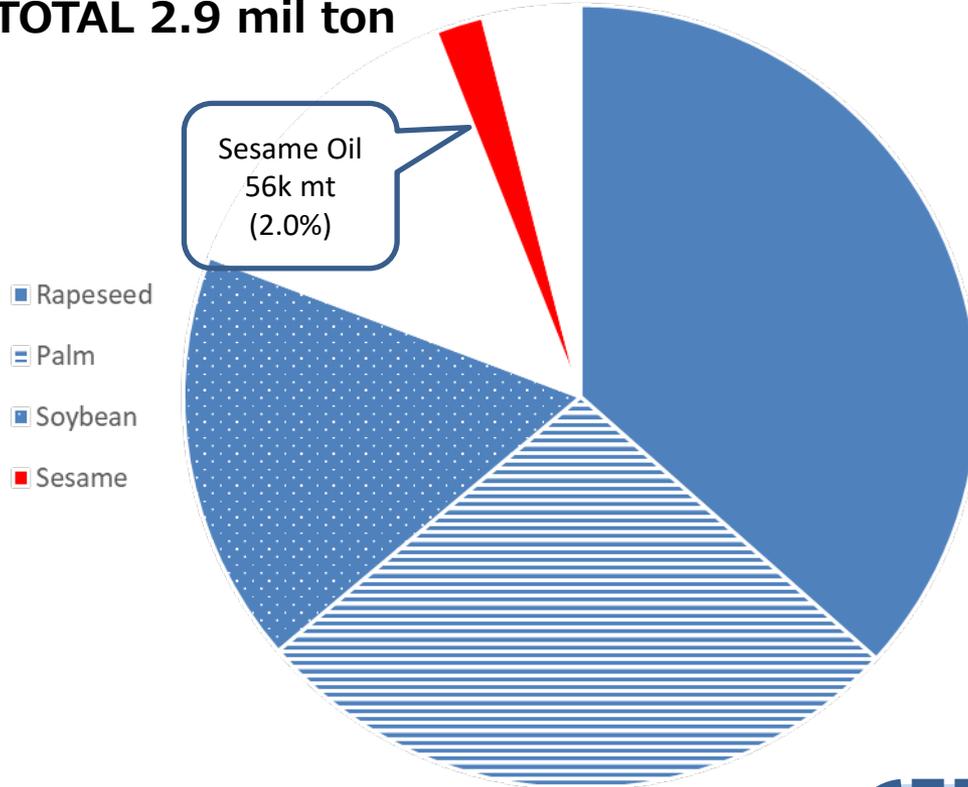
*2020 Crushing volume = Itochu's estimation
 *2020 Year-end stock = End stock in October 2020

Consumption of Vegetable Oil

(Edible/Non-edible in Japan)

TOTAL 2.9 mil ton

(Unit:'000mt)



Rapeseed	1052	36.6%
Palm	779	27.1%
Soybean	489	17.0%
Palm Kernel	74	2.6%
Ricebran	100	3.5%
Corn	81	2.8%
Olive	73	2.5%
Coconut	53	1.8%
Sesame	56	2.0%
Sunflower	28	-
Cotton	8	-
Safflower	7	-
Others	71	-
TOTAL	2,871	

【Traditional Usage】

Cooking Oil = Rapeseed, Soybean
(Groundnut ... less S/D)

Premium oil = Ricebran, Sesame

【Current trend】

Palm Oil = Industrial/Restaurant use
Biofuel

Premium Oil = expanding/many variety
(Sesame, Ricebran, Olive etc.)

Export Volume in Japan

(Sesame Seeds Oil)

(Unit:mt)	2013	2014	2015	2016	2017	2018	2019	2020*
U.S.A	4,734	4,597	5,063	5,687	5,810	6,143	6,204	4,922
Canada	691	774	537	826	820	868	921	695
China(incl.HKG,MAC)	822	647	669	737	774	818	855	794
Singapore	27	160	295	450	423	438	613	32
Taiwan	82	17	34	117	169	171	138	52
Germany	22	13	54	51	44	76	89	47
Australia	32	64	50	73	103	88	78	52
Indonesia	2	1	1	9	19	39	42	40
France	10	4	3	3	5	51	34	30
New Zealand	43	39	48	35	23	36	22	23
Thailand	5	8	11	14	25	31	41	20
Holland	17	24	24	23	33	15	26	67
Vietnam	12	10	16	9	13	19	14	13
S.Korea	9	10	12	8	10	16	11	10
Others	74	100	85	105	110	179	157	84
Grand Total	6,582	6,467	6,901	8,148	8,382	8,988	9,244	6,882

*2020=Jan-Oct 2020

(Data: Trade Statistics of Japan)

**Thank you
for your attention
and patience !**

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